### How Does Money Work in Elim?

We seek to handle our finances with transparency, accountability and generosity with particular regard for the poor and needy.

It might be helpful for you to know that neither the government nor Elim HQ financially support us, so we have to be a self-sustaining church. Our ministries, mission, building, and staff are all supported by those who give generously to Elim Glossop.

10% of all unrestricted giving goes to Elim HQ. Elim is one charity with around 550-600 churches. This makes Elim one of the largest charities in the UK. We give 10% so that Elim can handle a lot of the administration centrally, including safeguarding, HR, charitable regulations, building & property management etc. This frees us as a local church to focus our time and energy on fulfilling our calling!

If you want any of your giving to go to a specific purpose, you can designate your donation as a restricted gift by emailing our treasurer. (Details are on the back of this flyer)

#### **GIFT AID**

If you pay UK tax, Gift Aid is a wonderful way to increase your gift. The government allows us to reclaim tax on certain donations. For any pound given, we can reclaim 25p. It can equate to thousands of pounds each year! Please find the Gift Aid slip and fill it in if you are eligible.

# **HOW CAN I GIVE?**

You can set up a Direct Debit or Standing Order. You can also give through bank transfer. We also have a postbox at the back of our main hall for anyone who wants to give by cash or cheque.

Online by Bank Transfer Sort Code: 60-05-16 Account Number: 18521959 EFGA GLOSSOP Natwest Bank

> Jill Price Treasurer

contact lill.

leremy Frost

**Finance Reporting** 





Timothy Cooling Church Minister timcooling@elimglossop.org.uk

Jeremy assists Jill, He reviews

reports to Jill, the Elders and the

Jill looks after the day to day detail of all the Church Finances. Any person

who is interested in giving, changing

their giving or Gift Aid status should

# GIVING





# **WHY GIVE?**

### WORSHIP

In the Old Testament, the people of Israel would offer a tithe to God (a regular proportion of their wealth). The tithe was given before anything else as a way of offering the "first fruits" of their labour to God.

Why did they do this? Not because God wanted or needed their wealth (He already had everything He needed), but because He wanted their hearts. Regular giving was a way of keeping God first in their hearts. Through tithing the people of Israel were saying "God, you are more of a treasure to us, than all our earthly treasure."

### **MINISTRY & MISSION**

The tithe was a way of supporting the priesthood. Giving financially to Elim enables us to release more ministry and fulfil our mission. Practically, we pay some people to perform specific roles. We don't do this because they are more important or more holy, we do it because it releases their time to focus on specific areas of ministry that help build the Kingdom and benefit the church.

Also, if we want to see a valley full of vibrant churches who make disciples and bless this town then we will need folks to give generously to make this vision into a reality.

### **HELPING OTHERS**

Finally, the tithe was a way of providing for vulnerable and needy people in Israel. This is something close to God's heart.

As a church family we have been able to support people financially. We've been able to pay funeral costs grieving families couldn't afford; provide heating and free meals during the winter of the economic crisis; we've given generously in response to international crises; and we are committed to giving regularly to other ministries who help folk out of debt and support the isolated and lonely in our valley. We couldn't do any of this if people didn't give which is why we are so grateful when they do!

"For you know the grace of our Lord Jesus Christ, that though he was rich, yet for your sake he became poor, so that you, by his poverty, might become rich."

2 Corinthians 8:9

# **PRINCIPLES NOT LAW**

When you get to the New Testament the law of tithing is replaced with the principle of generosity. As a church, we take our lead from 2 Corinthians 8-9.

Instead of law-based giving, when the gospel takes root in our hearts, it leads us to living generous lives where we give freely, regularly, sacrificially and joyfully.

Each local church, and those who belong to that church family, have a sacred privilege to meet the needs of those in the church community and beyond (2 Cor. 8:13-14); and to provide well for those they pay (2 Cor. 8:5).

Listen to how the early church in Acts 4 lived: "there were no needy persons among them. For from time to time those who owned land or houses sold them, brought the money from the sales and put it at the apostles' feet, and it was distributed to anyone who had need." Acts 4:34-35

Finally, we passionately believe that giving should be done without coercion, pressure or manipulation; and that each should give what they have decided in their hearts to give. For God delights in joyful generosity (2 Cor. 9:6-7).

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#### How does Gift Aid work?

Using Gift Aid means that for every pound you give, we get an extra 25 pence from the Inland Revenue, helping your donation go further. So, £100 can be turned into £125 as long as donations are made through Gift Aid.

#### The benefits of Gift Aid

- No extra cost to you, yet your giving increases significantly.
- No need for separate forms. By signing the standard, "enduring" declaration for multiple donations you can avoid the need to complete a new form each time you give, but you have the option to restrict to a Single donation if you need to.

### What if my circumstances change?

If you cease paying UK income tax or capital gains tax let us know and we will cancel your declaration from the date of receipt of your instructions. Please also notify us in the event of a change of name or address.

#### Methods of payment

- Cash/Cheque payments: We must be able to prove to the Revenue the receipt of the donations from each individual donor. To do this we make use of a confidential numbered envelope system which is uniquely referenced to you.- Please ask your Treasurer for a numbered set
- Standing order: If you give a regular amount why not set up a standing order? This should quote the unique reference issued to you. - Please complete your own bank details, sign and return this to your Treasurer who will complete the Church/Dept. bank details and reference before sending this to your bank.

### Elim Church Glossop www.elimglossop.org.uk

We are part of Elim Foursquare Gospel Alliance, Registered Charity 251549 (England and Wales) SC037754 (Scotland) ELIM INTERNATIONAL CENTRE, DE WALDEN ROAD, MALVERN WR14 4DF



# giftaid it YOUR DETAILS

MR / MRS / MS
FIRST NAMES*
SURNAME*
HOME Address*
POSTCODE*
EMAIL
PHONE

\*Required information - these fields must be completed

## **PRIVACY STATEMENT**

Elim is committed to ensuring that your privacy is protected and that data collected will only be used for our legitimate interest, including the Gift Aid process, in accordance with our privacy policy. See this in full at www.elim.org.uk/privacy or contact our Data Protection Officer by email to dpo@elim.org.uk or write to the Data Protection Officer, Elim International Centre, De Walden Road, MALVERN WR14 4DF. All personal data collected by Elim within this form will only be kept for as long as necessary. Gift Aid is only applicable if you're a UK tax payer After reading the following statement, tick (1) to choose ONE declaration option -

I am a UK tax payer and understand that if I pay less Income Tax and/or Capital Gains Tax for each tax year (6 April to 5 April) than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference. I understand the charity will reclaim 25p of tax on every £1 that I give.

Enduring Declaration - I wish Elim to treat as Gift Aid, all my donations from the start of the current tax year (6 April), or all donations from \_\_/\_\_ / \_\_\_ (day/month/year) and thereafter.
OR
Single Amount Declaration - I wish Elim to treat as Gift Aid, only the amount of £\_\_\_\_\_ given on \_\_/ \_\_/ \_\_\_ (day/month/year).
(Selecting this limitation would require a fresh declaration for any future donations)

Signature \_\_\_\_\_ Date (day/month/year) \_\_/ \_\_/ \_\_\_\_

BENEFITTING CHURCH/DEPT: (office use)
Elim Church Code
Name of Church/Department
Local reference:
Elim Finance Dept. GAD reference

Elim Foursquare Gospel Alliance, Registered Charity 251549 (England and Wales) SC037754 (Scotland) ELIM INTERNATIONAL CENTRE, DE WALDEN ROAD, MALVERN WR14 4DF

# **STANDING ORDER FORM**

If you can set up a standing order direct with your bank that may be easier, but you can also set up a standing order by filling in this form.

Bank plc

Please enter name and address of your bank)

Please Pay to:	
Church Account Nam	ne
Church Account Nun	nber
Church Account Sort	
Pay on / / / / / / /	(DD/MM/YYYY) and <sup>c</sup> ,
the amount of £	
until further notice, que Payment will continue	oting ref: GIFTAID/ until you cancel this instruction
Account name	
Account Number _	
Sort Code	
Signature(s)	